

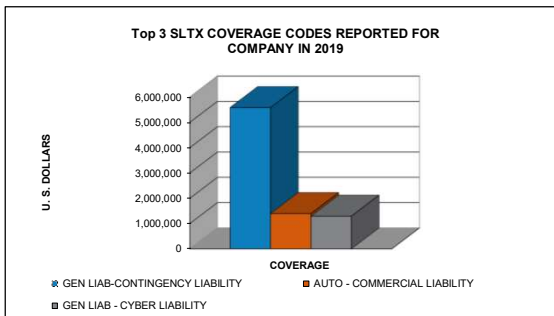
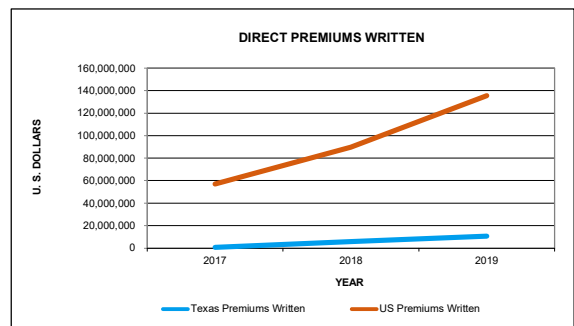
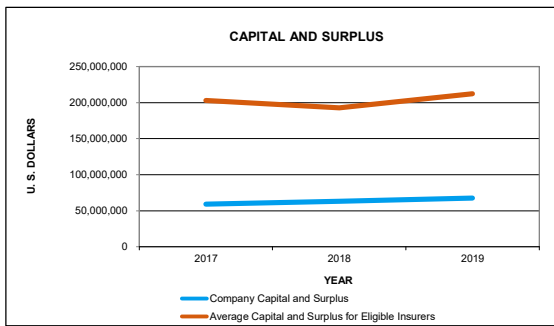
Hudson Excess Insurance Company				Issue Date:	12/7/2020
Insurer #:	13764789	NAIC #:	14484	AMB #:	014995

U.S. Insurer - 2020 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Nov-13	Domicile: Delaware	A Excellent Jul-20	Insurance Group: Odyssey Group
Incorporation Date: 13-Dec-84	Main Administrative Office: 100 William Street 5th Floor, New York, NY 10038		Parent Company: Fairfax Financial Holdings Limited
Commenced Business: 18-Dec-85			Parent Domicile: Ontario

	9/30/2020	2019	2018	2017
Capital & Surplus	76,684,000	67,310,000	63,007,000	59,080,000
Underwriting Gain (Loss)	4,916,000	8,493,000	4,364,000	4,529,000
Net Income After Tax	4,988,000	7,799,000	3,985,000	3,187,000
Cash Flow from Operations		40,924,000	17,059,000	8,803,000
Gross Premium		136,773,000	90,340,000	57,562,000
Net Premium	39,559,000	31,185,000	17,117,000	0
Direct Premium Total	179,254,000	135,517,000	89,773,000	56,991,000
Direct Premium in Texas (Schedule T)		10,748,000	5,893,000	695,000
% of Direct Premium in Texas		8%	7%	1%
Texas' Rank in writings (Schedule T)		2	2	6
SLTX Premium Processed		9,687,988	5,251,039	863,657
Rank among all Texas S/L Insurers		92	105	142
Combined Ratio		68%	55%	0%
IRIS Ratios Outside Usual Range		2	2	2

1- Gross Premium to Surplus	203.00%	2- Net Premium to Surplus	46.00%	3- Change in Net Premium Written (%)	82.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	5.00%	5- Two Year Operating Ratio	57.00%	Investment Yield	1.80%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	7.00%	8- Net Change in Surplus (%)	7.00%	9- Liabilities to Liquid Assets	68.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	20.00%	11- One Year Development to Surplus	-1.00%	12- Two Year Development to Surplus	0.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	-19.00%		
		Usual Range: Less than 25%			



2019 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 5,950,000.00
2 Other Comm Auto Liab	\$ 2,878,000.00
3 Other Liab (Claims-made)	\$ 1,746,000.00
4 Inland Marine	\$ 87,000.00
5 Fire	\$ 11,000.00

2019 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 4,017,000.00
2 Other Liab (Occurrence)	\$ 1,675,000.00
3 Other Liab (Claims-made)	\$ 368,000.00
4 Inland Marine	\$ 41,000.00
5 Fire	\$ 2,000.00